

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

<u>"CAP CALCULATION"</u>		<u>MUNICIPAL PURPOSES TAX</u>				
Total Appropriations for 2006 (As adopted)	\$ 30,352,486.22		<u>2007 Estimated</u>		<u>2006 Actual</u>	
Less: Allowable Exclusions from the "CAP":		<u>Levy</u>	<u>Rate</u>	<u>Levy</u>	<u>Rate</u>	
Reserve for Uncollected Taxes	\$ 3,957,124.04					
Appropriations Excluded from "CAP":						
Insurance	2,874,175.00	Local Tax for Municipal Purposes	\$ 20,002,933.01	0.524	\$ 19,648,309.84	0.514
Maintenance of Joint Free Public Library	1,686,999.23	Local Tax for Open Space	\$ 381,983.71	0.010	\$ 382,133.39	0.011
P.E.R.S.	101,810.00	Net Valuations Taxable	\$3,819,837,079		\$3,821,333,868	
P.F.R.S.	469,558.20					
Public and Private Programs	169,385.13					
Capital Improvements	125,000.00					
Debt Service	2,664,226.00					
Deferred Charges						
	12,048,277.60	<u>RECAP OF SPLIT FUNCTIONS</u>				
Amount on Which "CAP" is Applied	18,304,208.62	In order to comply with statutory and regulatory requirements, the amounts appropriated for certain departments or functions have been split and their parts appear in several places.				
"CAP" Base Adjustment for Insurance	2,874,175.00	Appropriations which have been split are as follows:				
Adjusted Amount on Which "CAP" is Applied	21,178,383.62		<u>Operations</u>	<u>Operations</u>	<u>Total</u>	
3.5% "CAP" Authorized by Ordinance	741,243.43		<u>Within</u>	<u>Excluded</u>	<u>Operations</u>	
Additions to "CAP":			<u>"CAP"</u>	<u>from "CAP"</u>		
Assessed Value of New Construction		Salaries and Wages:				
\$16,113,800 x Local Purpose Tax		Police	\$ 4,399,511.73	\$ 75,195.82	\$ 4,474,707.55	
.514 Per \$100	82,824.93	Other Expenses:				
2006 "CAP" Banking	24,529.71	Municipal Clerk	40,000.00	50,000.00	90,000.00	
	848,598.07					
Total General Appropriations "CAP"						
Limitation for 2007	22,026,981.69					
Total General Appropriations for Municipal Purposes within 3.5 "CAP"	21,996,908.35					
Amount Available for "CAP" Banking	\$ 30,073.34					