

**2010 Municipal Budget
of the Township of Morris, County of Morris, for the fiscal year 2010.**

Revenue and Appropriation Summaries

Summary of Revenues		Anticipated	
		2010	2009
1. Surplus		4,400,000	6,500,000
2. Total Miscellaneous Revenues		5,810,350	6,307,261
3. Receipts from Delinquent Taxes		700,000	600,000
4. a) Local Tax for Municipal Purposes		22,458,538	21,242,370
b) Addition to Local District School Tax			
Total Amount to be Raised by Taxes		22,458,538	21,242,370
Total General Revenues		33,368,888	34,649,631
Summary of Appropriations			
		2010 Budget	Final 2009 Budget
1. Operating Expenses:	Salaries & Wages	13,357,859	14,410,003
	Other Expenses	10,068,701	10,119,481
2. Deferred Charges & Other Appropriations		2,803,453	2,896,418
3. Capital Improvements		173,000	173,000
4. Debt Service (Include for School Purposes)		3,481,170	3,180,492
5. Reserve for Uncollected Taxes		3,564,706	3,870,237
Total General Appropriations		33,448,888	34,649,631
Total Number of Employees:	Full time	172	172
	Part time	134	134

2010 Dedicated

Sewer

Utility Budget

Summary of Revenues		Anticipated	
		2010	2009
1. Surplus		889,270	1,509,950
2. Total Miscellaneous Revenues		7,301,698	7,496,463
3. Deficit (General Budget)			
Total General Revenues		8,190,968	9,006,413
Summary of Appropriations			
		2010 Budget	Final 2009 Budget
1. Operating Expenses:	Salaries & Wages	1,519,738	1,704,755
	Other Expenses	3,354,692	3,285,830
2. Capital Improvements		55,300	50,000
3. Debt Service		3,030,950	3,666,441
4. Deferred Charges & Other Appropriations		230,288	299,387
5. Surplus (General Budget)			
Total General Appropriations		8,190,968	9,006,413
Total Number of Employees		17	17

2010 Dedicated

Swimming Pool

Utility Budget

Summary of Revenues		Anticipated	
		2010	2009
1. Surplus			
2. Total Miscellaneous Revenues		500,738	620,000
3. Deficit (General Budget)			84,207
Total General Revenues		500,738	704,207
Summary of Appropriations			
		2010 Budget	Final 2009 Budget
1. Operating Expenses:	Salaries & Wages	198,366	355,561
	Other Expenses	220,648	252,753
2. Capital Improvements			6,250
3. Debt Service		52,485	58,280
4. Deferred Charges & Other Appropriations		29,239	31,363
5. Surplus (General Budget)			
Total General Appropriations		500,738	704,207
Total Number of Employees:	Full time	1	1
	Part time	44	44

2010 Dedicated

Parking Lot

Utility Budget

Summary of Revenues		ANTICIPATED	
		2010	2009
1.	Surplus	50,710	70,448
2.	Total Miscellaneous Revenues	275,000	235,000
3.	Deficit (General Budget)		
Total General Revenues		325,710	305,448
Summary of Appropriations		2010 Budget	Final 2009 Budget
1.	Operating Expenses:		
	Salaries & Wages	72,000	71,900
	Other Expenses	139,514	136,926
2.	Capital Improvements		1,250
3.	Debt Service	103,728	85,285
4.	Deferred Charges & Other Appropriations	10,468	10,087
5.	Surplus (General Budget)		
Total General Appropriations		325,710	305,448
Total Number of Employees		30	3

Balance of Outstanding Debt

	General	Sewer Utility	Swimming Pool Utility	Parking Lot Utility
Interest	846,595	511,219	10,485	28,728
Principal	2,634,575	2,519,730	42,000	75,000
Outstanding Balance	23,435,575	13,369,123	356,000	772,000

Tax Rate

	2010		2009 Actual	
	Amount	Tax Rate	Amount	Tax Rate
Local Taxes	22,458,538	\$0.5968	21,242,370	\$0.5621
Open Space Tax	75,500	\$0.0020	75,578	\$0.0020
		<u>\$0.5988</u>		<u>\$0.5641</u>

Notice is hereby given that the budget and tax resolution was approved by the governing body of the Township of Morris, County of Morris, on June 16, 2010.

A hearing on the budget and tax resolution will be held at Township Hall, on July 14, 2010 at 7:00 o'clock PM at which time and place objections to said Budget and Tax resolution for the year 2010 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Julia A. Hasbrouck, Township Chief Financial Officer, at Township Hall, 50 Woodland Avenue, Convent Station, New Jersey, (973) 326-7381 during the hours of 9:00 AM to 4:00 PM Monday through Friday.